

Message Text

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12

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 PA-02 PRS-01 L-03 /074 W

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R 061842Z AUG 75

FM AMCONSUL HAMILTON

TO SECSTATE WASHDC 1824

UNCLAS HAMILTON 208

DEPARTMENT PASS EXIMBANK

E. O. 11652: N/A

TAGS: EFIN BD

SUBJECT: VESSEL PURCHASED WITH EXIM-GUARANTEED LOAN WITHDRAWN

FROM SERVICE.

REF: HAMILTON 239 DATED 9/23/74.

1. ACCORDING LOCAL PRESS REPORTS, EXCURSION VESSEL MARK TWAIN HAS CEASED OPERATIONS, HER CREW PAID OFF AND HER OWNERS ENDEAVORING SELL CRAFT ON LOCAL MARKET OR ABROAD. VESSEL IMPORTED FROM U.S. IN AUGUST, 1974, BY LOCAL GROUP INCORPORATED AS MARK TWAIN BERMUDA LIMITED, WHICH PURCHASED CRAFT WITH EXIMBANK-GUARANTEED LOAN FROM HARTFORD NATIONAL BANK. ORIGINAL OPERATORS SUFFERED SERIES BUSINESS REVERSES (REPORTED REFTEL) AND MARK TWAIN LATER ACQUIRED BY BERMUDA

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CRUISES LIMITED, WHICH REPORTEDLY ASSUMED MORTGAGE OPERATIONS.

2. BERMUDA CRUISES' LOCAL BANKERS, BERMUDA NATIONAL BANK, ASSURES POST THAT THEY "DON'T ANTICIPATE ANY DEFAULT" OF
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EXIM-GUARANTEED LOAN, STRESSING THAT BERMUDA CRUISES

BACKERS ALL PROMINENT LOCAL BUSINESSMEN AND THAT BERMUDA
NATIONAL STANDS BY ITS OWN GUARANTEE OF U.S. LOAN.
MCCUE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MARINE TRANSPORTATION, SALES, BANK LOANS, DEBT REPAYMENTS, BUSINESS FIRMS, TOURISM PROMOTION
Control Number: n/a
Copy: SINGLE
Draft Date: 06 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975HAMILT00208
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750272-0104
From: HAMILTON
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Reference: 75 HAMILTON 239
Review Action: RELEASED, APPROVED
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Review Comment: n/a
Review Content Flags:
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Review History: RELEASED <02 DEC 2003 by ThomasVJ>; APPROVED <06 JAN 2004 by ellisoob>
Review Markings:

Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: VESSEL PURCHASED WITH EXIM-GUARANTEED LOAN WITHDRAWN FROM SERVICE.
TAGS: EFIN, EWWT, BD, MARK TWAIN BERMUDA LIMITED, XMB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006